Official Publication of the Paper Money Collectors of Michigan

# The Ray Hicker

**VOLUME XXVII, NUMBER 4** 

OCTOBER, NOVEMBER, DECEMBER, 1992



## OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

VOLUME XXVII

OCT-DEC, 1992

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|   |                   | 1990-1991 OFFICERS OF THE PMCM<br>AND MAILING ADDRESSES  |           |  |  |  |  |
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| S   | BEC-TREAS.        | Robert Thiel, PO Box 163, Victor, N  | Y 14564   |  |  |  |  |
| FR  | lorence Scl       | MICHIGAN BOARD MEMBERS<br>hook, P.O. Box 2014, Livonia, MI 481<br>atfield, 8728 Huron, Taylor, MI 4818 | L54<br>B0 |  |  |  |  |

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR

1992 membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565.

| ADVERTISING   | 1 ISSUE | 4 ISSUES     |
|---------------|---------|--------------|
| BACK COVER    | \$30.00 | \$27.00 EACH |
| INSIDE COVERS | 27.00   | 24.50 "      |
| FULL PAGE     | 22.50   | 20.00 "      |
| 1/2 PAGE      | 12.00   | 10.00 "      |
| 1/4 PAGE      | 6.50    | 5.00 "       |
| 1/8 Page      | 3.50    | 2.75 "       |

TREASURER'S REPORT BY ROBERT THIEL #1686

Fidelity Investments thru September 22, 1992

| 6-19-92<br>8-17-92<br>9-14-92<br>9-22-92 | Ending Balance<br>Redemption<br>Income Reinvest<br>Ending Balance | 357.597 @ 26.98<br>27.017 @ 27.76<br>3.150 @ 27.29<br>333.730 @ 27.24 | \$9,647.97<br>(750.00)<br>85.95<br>9,090.81 |
|--|---|---|---|
| Savings                                  | Account   |   |   |
| Balance                                  | August 20, 1992   |   | 1,334.52                                    |
| Dues                                     |   | 1,044.00  |   |

| Dues | 1,044.00 |
|------|----------|
|      | -,       |

| Interest | 4.08 |          |
|----------|------|----------|
|          |      | 2,382.60 |

| July-September | Rag | Picker | 600.00 |
|----------------|-----|--------|--------|

| Rapid Printing   |         |       |
|------------------|---------|-------|
| Membership cards | 3 years | 93.46 |

| Postage, | Rag | Picl | kers | to  | New |       |
|----------|-----|------|------|-----|-----|-------|
| Members  | s & | Dues | Noti | ces | 3   | 96.68 |

Balance November 17, 1992 Rochester Community Savings Bank

1,592.46

#### NEW MEMBERS

No New Members this month!!...Lets get with it folks...sign up a friend, give the Rag Picker as a Christmas gift.

#### DECEASED:

Jim Greene, Member #486 Sparta, North Carolina

Members are invited to send in information or tributes to deceased members. We owe a great deal to the collectors who preceded us. Were it not for their efforts in preserving our fragile pieces of collectible paper our hobby would be much the lesser.

MAX BRAIL: I received the news of the death of Max Brail prior to the publication of the last issue of the Rag Picker, but hesitated to comment, as I was awaiting input by one who knew Max better than I.

I first met Max at a Michigan State Show a number of years ago, and although he didn't know me from Adam, we spent an hour or so discussing paper money in general, Fractionals, Carnegie Life Saving Medals, and "the good old days of collecting"...I found him to be a charming and extremely well informed collector.

PMCM member Martin Delger was presented with a special Exhibiter's Award at the Michigan State Show this Thanksgiving time. The award was donated by Max Brail's family in memory of his interest in and support of Exhibiting.

MAX BRAIL was a Director of the Paper Money Collector's of Michigan and he will be sorely missed.

#### EDITOR'S NOTES:

Where is HE??

Bob Thiel is unable to contact Life Member James W. Thompson of Clarksburg West Virginia. Bob's letter with Mr. Thompson's membership card was returned.

#### 50 YEARS AGO IN NUMISMATICS

Hawaii currency was in use by the October issue of the Numismatic Scrapbook in the islands. It was also in circulation on Midway, Johnston and the Palmyra islands.

U.S. Treasury officials removed many millions of U.S. Dollars and Philippine Pesos from Manila to Corrigidor on Christmas Eve 1941, under bombing attack. The currency was subsequently destroyed under heavy shell fire.

Upon entering the invaded countries of Europe, the enemy was quick to seize all U.S. Dollars and Dollar securities. One of the first steps taken by the Germans upon entering Paris was the issue of a decree requiring the opening of safety deposit boxes and delivery of contents to occupying authorities.

The ANA convention was held in Cincinnati and the proceedings were published in section II of the October 1942 Numismatist. The remarks, especially a speech by the Mayor of Cincinnati, James Stewart particular interest. It seems to me that we were probably more in concert as a nation during WWII than at any other time in our history...all in support of the "boys"...that was a reminder to me grandmother knitting mittens and dickies for "boys"...saving tin foil, and my special job of mixing the food coloring into the oleo so it would look like butter, and fit to eat.

The final alloy for the war nickel was approved...35% silver, 56% copper, and 9% manganese...the manganese to give the coin the necessary magnetic properties for operating coin mechanisms, telephones, subway turnstiles, etc.

Frank G. Duffield retired as editor of the Numismatist after 27 years of service.

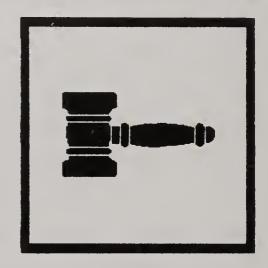
Under numismatic briefs in the November, 1942 Numismatist "When you want to spend a little time with a coin note of 1890, it might be interesting to try to locate the reverse plate number."

At the 96th meeting of the Milwaukee Numismatic Society at the Phister Hotel, ANA General Secretary M. Vernon Sheldon, graciously showed his kodachromes which were very interesting to the membership.

The cessation of U.S. Gold mining activities in favor of war oriented metals has England in a stew as they question what the ramifications will be to the world economy.



The Michigan State Show in Dearborn was held just after Thanksgiving on Nov. 27-29. It was a real Bell Ringer, letting everyone know that the economy is turning around and should start a new upswing. Attendance was extremely high, and everyone was in a buying mood, gathering up new acquisitions for



their collections. I sold more at this show than in any of the last three shows from my table. Nearly all the dealers said about the same thing. Hopefully the economy will continue in the upswing. It will, however, take a while as all the foreign countries are having their financial woes as well as the U.S.

Our exhibits for PMCM this fall were all so nice it was difficult to find a clear winner so it was judged as a three way tie for first place. The three were Joe Mikolajczyk (\$1 FRN District Sets), Bill Brandimore (US Fractional Currency), and Rick Hoff (Notes of the Confederate States of America). Also there were a number of other paper money exhibits that were noncompetitive. Some Foreign paper and Scrip exhibits were exceptionally. Paper Money exhibits outnumbered

the exhibits on coins.

I had nine cases on MI Nationals, Mort Delger had five cases on Kalamazoo Nationals and also exhibiting paper money were Larry Falater, Frank Passic, Gayle Pike, Danny Rothfield and Henry and Julius Dudzinski. A great turnout for the paper money collectors. A lot could have been learned by those who took the time to look them over...and let their tongues hang out because they didn't own them. I hope we have as many exhibits for the Spring Show in Flint, April 23-25.

Kurt Krueger held the auction at the MSNS and he had a big group of small size Michigan Nationals to sell. They were all lower grade, VG or so, but some were really rare. They got spread around pretty well so that most of the willing bidders got a few for their collections. There were a lot of type 2 notes, and these were eagerly sought after. The Paper was last on the agenda so we didn't get out of there until around 1:00 AM. It made for a short night's sleep.

The next big show is the F.U.N. show in Florida, January 7-10. I love this show down in the land of sunshine (you never have to shovel snow, Ha!) I always see a lot of the Northern crew down there, so as you can see. I'm not the only one that likes Florida in January. Good Collecting and Enjoy,

Dr. Wallace Lee, Pres. PMCM

OUR COVER THIS MONTH. This month's cover features a Christmas Club check issued on the Negaunee State Bank, December of 1923. It is quite colorful in red and green. This is a collecting area that seems to have been featured several times recently in BNR...certainly interesting.

Corrections: Doug Murray was kind enough to bring to my attention some corrections and mis-information that was reported in this space in the last issue: In error I reported that the check plate numbers had been removed under the new Web printing process...wrong...the numbers are still there, but the letters that indicated plate position are no longer germane, so they're history. Also the L-Q notes I reported under Fort Worth for May 92 should have been L-G.

Speaking of WEB printing, this from member Dave Paskausky: "Last week (9/28/92) I was buying gas on credit and bought lotto tickets for cash here in Groton, CT. The agent was counting out change and thought he had two ones stuck together (thick). He asked me to check if it was right. I did and noticed the thick note was miscut, i.e., part of bottom of above note showed. When I got home it was a WEB note F-----L with the green numbers way off set and miscut. Face #2, Back #1. The paper was good, threads, etc. but are they making it thicker to handle the strain of the WEB process pull?...a gas jockey can notice."

#### BEP REPORT August 1992

| 20  | 1990  | A00 0                   | 00 001                           | lA to          | A32                             | 000                             | 000A                                 | = ; | 32,000,00   | 0              |
|-----|-------|-------------------------|----------------------------------|----------------|---------------------------------|---------------------------------|--------------------------------------|-----|---|----------------|
| \$1 | 1988A |                         | 300 00<br>000 00                 |                | B96<br>B19                      |                                 | 000N<br>000P                         |     | 51,200,00<br>19,200,00  |                |
| 10  | 1990  |                         | 00 00                            |                | B96<br>B19                      |                                 | 000A<br>000B                         |     | 64,000,00<br>19,200,0   |                |
| 20  | 1990  | B12 8                   | 800 00                           | 1D             | B19                             | 200                             | ,000D                                |     | 6,400,0   | 00             |
| \$1 | 1988A | E89 6                   | 000 00<br>000 00                 | 1G             | D96<br>E96<br>E64               | 000                             | 000C<br>000G<br>000H                 |     | 32,000,00<br>6,400,00<br>64,000,00                            | 00             |
| 20  | 1990  | E44 8                   | 800 00                           | 1A             | E70                             | 400                             | 000A                                 |     | 25,600,0  | 00             |
| \$1 | 1988A |                         | 000 00                           |                | F96<br>F19                      | 000<br>200                      | 000M<br>000N                         |     | 32,000,00<br>19,200,0   |                |
| 10  | 1990  | G00 0                   | 00 00                            | 1A             | G64                             | 000                             | 000A                                 |     | 64,000,0  | 00             |
|     |       |                         |                                  | F              | ORT V                           | WORTH                           | ł                                    |     |   | à              |
| \$5 | 1988A | F00 0<br>J38 4<br>L64 0 | 00 00<br>00 00<br>00 00<br>00 00 | 1C<br>1A<br>1D | F96<br>F12<br>J64<br>L96<br>L32 | 000<br>800<br>000<br>000<br>000 | 000B<br>000C<br>000A<br>000D<br>000E |     | 57,600,00<br>12,800,00<br>25,600,00<br>32,000,00<br>32,000,00 | 00<br>00<br>00 |

#### STARS

3,200,000

1988A L00 000 001\* L03 000 000\*

\$5

|      |       |  |                                      |  |                              | , , , , , , , , ,  |
|------|-------|--|--------------------------------------|--|------------------------------|--|
|      |       |  |                                      | EP REPOR   |                              |  |
| \$1  | 1988A | A83 200<br>A00 000<br>B19 200                                  | 001D                                 | A96 000<br>A38 400<br>B89 600                                  | 000D                         | 12,800,000<br>38,400,000<br>70,400,000   |
| 10   | 1990  | B19 200  | 001B                                 | B89 600  | 000B                         | 70,400,000   |
| \$ 1 | 1988A | C64 000<br>C00 000<br>C00 000<br>D00 000<br>E64 000<br>E00 000 | 0 001B<br>0 001C<br>0 001D<br>0 001H | C96 000<br>C96 200<br>C19 200<br>D32 000<br>D96 000<br>E38 400 | 000B<br>000C<br>000D<br>000H | 32,000,000<br>96,000,000<br>19,200,000<br>32,000,000<br>32,000,000<br>38,400,000 |
| 10   | 1990  | E00 000  | 001A                                 | E44 800  | 000A                         | 44,800,000   |
| \$1  | 1988A | F19 200  | 001N                                 | F83 200  | 000N                         | 64,000,000   |
| 10   | 1990  | J00 000  | 001A                                 | J19 200  | 000A                         | 19,200,000   |
|      |       |  |                                      | STARS  |                              |  |
| \$1  | 1988A | E00 000  | 001*                                 | E03 200  | 000*                         | 3,200,000  |
|      |       |  | F                                    | ORT WORT   | Н                            |  |
| \$5  | 1988A | C44 800  | 001A                                 | C70 400  | 000A                         | 25,600,000   |
|      |       |  |                                      | STARS  |                              |  |
| \$1  | 1988A | L12 800  | 001*                                 | L16 000  | 000*                         | 3,200,000  |

### BEP REPORT October

| \$1 | 1988A | A38 400<br>A00 000<br>B89 600<br>B00 000 | 001E<br>001P | A96 000<br>A12 800<br>B96 000<br>B64 000 | 000D<br>000E<br>000P<br>000Q | 57,600,000<br>12,800,000<br>6,400,000<br>64,000,000 |
|-----|-------|--|--------------|--|------------------------------|---|
| 10  | 1990  | B89 600<br>B00 000                       |              | B96 000<br>B64 000                       | 000B<br>000C                 | 6,400,000<br>64,000,000                             |
| 20  | 1990  | B19 200                                  | 001D         | B89 600                                  | 000D                         | 70,400,000  |
| \$5 | 1988A | C70 400<br>D76 800<br>D00 000            | 001A         | C89 600<br>D96 000<br>D32 000            | 000A<br>000A<br>000B         | 19,200,000<br>19,200,000<br>32,000,000              |
| 20  | 1990  | D00 000<br>G00 000                       |              | D70 400<br>G70 400                       | 000A<br>000A                 | 70,400,000<br>70,400,000                            |
|     |       |  |              | STARS                                    |                              |   |
| 10  | 1990  | B03 200                                  | 001*         | B06 400                                  | 000*                         | 2,560,000   |
| 20  | 1990  | B03 200                                  | 001*         | B06 400                                  | 000*                         | 1,280,000   |
| \$5 | 1988A | D00 000                                  | 001*         | D03 200                                  | 000*                         | 2,560,000   |
|     |       |  | FOR          | RT WORTH                                 |                              |   |
| \$1 | 1988A | L00 000                                  | 001R<br>001S | L96 000<br>L44 800                       | 000R<br>000S                 | 96,000,000<br>44,800,000                            |
|     |       |  |              | STARS                                    |                              |   |
| \$1 | 1988A | L16 000                                  | 001*         | L19 200                                  | 000*                         | 3,200,000   |
|     |       |  |              | EP REPORT                                |                              |   |
| \$1 | 1988A | A12 800<br>B64 000<br>B00 000            | 001Q         | A70 400<br>B96 000<br>B32 000            | 000Q                         | 57,600,000<br>32,000,000<br>32,000,000              |

| \$5 | 1988A | B32   | 000 | 001D         | B96        | 000 | 000D         | 64,000,000            |
|-----|-------|-------|-----|--------------|------------|-----|--------------|-----------------------|
| 100 | 1990  | B96   |     | 001A         | B99        | 200 | 000A         | 3,200,000             |
|     |       | B00   | 000 | 001B         | B19        | 200 | 000B         | 19,200,000            |
| 50  | 1990  | C19   |     | 001A<br>001A | C41<br>D73 | 600 | 000A<br>000A | 22,400,000 28,800,000 |
|     |       |       |     |              |            |     |              | , ,                   |
| 10  | 1990  | F00   | 000 | 001A         | F19        | 200 | 000A         | 19,200,000            |
| \$5 | 1988A | G12   | 800 | 001E         | G38        | 400 | 000E         | 25,600,000            |
| 10  | 1990  | 100   | 000 | 001A         | 106        | 400 | 000A         | 6,400,000             |
| 100 | 1990  | I 4 4 | 800 | 001A         | I 48       | 000 | 000A         | 3,200,000             |
| \$5 | 1988A | J64   | 000 | 001A         | J96        | 000 | 000A         | 32,000,000            |
|     |       | J00   | 000 | 001B         | J06        | 400 | 000B         | 6,400,000             |
| 100 | 1990  | J57   | 600 | 001A         | J67        | 200 | 000A         | 9,600,000             |
| 50  | 1990  | K00   | 000 | 001A         | K16        | 000 | 000A         | 16,000,000            |
| 100 | 1990  | K57   | 600 | 001A         | K67        | 200 | 000A         | 9,600,000             |
|     |       |       |     | Ç            | STARS      | 5   |              |                       |
| \$1 | 1988A | В09   | 600 | 001*         | B12        | 800 | 000*         | 3,200,000             |
| 50  | 1990  | C00   | 000 | 001*         | C03        | 200 | 000*         | 1,280,000             |
|     |       |       |     | FOR          | r woi      | RTH |              |                       |
| \$1 | 1988A | L44   | 800 | 001S         | L96        | 000 | 000S         | 51,200,000            |
|     |       | L00   | 000 | 001T         | L70        | 400 | T000         | 70,400,000            |
|     |       |       |     |              |            |     |              |                       |

On October 19, 1992 the Director of the Bureau of Engraving and Printing, Mr. Peter H. Daly announced the formation of the Securities Technology Institute. The primary mission of the Institute is to develop the Bureau's capability to design, test, and evaluate currency and other security documents.

The Institute will serve as the central depository for information regarding government securities manufacturing and counterfeit deterrence technology. Additionally, it will act as a training center for federal agencies in this field and provide forensic assistance to law enforcement organizations.

Mr. Thomas Ferguson, Assistant Director (Research and Development), has been appointed Project Director for the development and operation of the Institute and Mr. Ira Polikoff will serve as Mr. Ferguson's Deputy.

"The nature of counterfeiting as a criminal activity, which has been effectively addressed by law enforcement techniques, is changing. Its sophisticated international scope demands a highly technological The Bureau of Engraving and Printing continues its commitment to the integrity of U.S. currency by establishing this institute, and dedicating the resources necessary to develop an array of advanced counterfeit deterrence technologies appropriate in support U.S. currency. are We of the enforcement efforts of the U.S. Secret Service." Mr. Daly said.

CLUB NOTES: Chester County Club continues to prosper, Doug Walcutt held the membership in thrall for an hour with the "best" presentation of the year...National Bank Note Types. The GENA show dates are March 5 and 6, 1993 at the Maple Shade Inn, Maple Shade, N.J. If there is interest Bill Horton will arrange a room for a PMCM meeting...how about it?

#### FREE CLASSIFIED ADS

Wanted: Nationals issued from 1929 to 1935 from Galesburg and Oquamka, Illinois. Call (217) 546-4903, or write Bernard L. Jern, 116 Mesa Rd. #1m Springfield, Illinois 62702-1584

Criswell's CONFEDERATE and Southern States Notes. 1992 ed., finally out, Retail \$41, you pay \$31. Jones and Littlefield's Virginia Obsolete paper money(rewrite of

????'s two volumes in one) Excellent, Retail \$55, you pay \$41, other books for sale, SASE, George Springer, 2427 Ninth Street, SW, Canton, Ohio, 44710

WANTED: HOUSTON NATIONAL BANK NOTES. Will appreciate photo copies of any Houston National Bank Notes. Information needed to further a study of these Banks and notes. Joe E. Compton, 2314 Blue Water Lane, Houston, TX 77018-1013

Attend GENA's 30th Annual Convention - March 5,6,7, 1993, Maple Shade Inn, Maple Shade, N.J. Plate Printers Souvenir Card...Be there. Nelson P. Aspen, CCCC, 420 Owen Rd., West Chester, PA 19380

Need to verify that \$1 1977 B10880001\* to B11520000\*'s are COPE printed, not conventional as O'Donnell states. Will pay \$5 for xerox or \$10 for even a circulated note. Can use 2 each \$1 1988A E\*, F06400001\* to F0960000\*(WEB) Doug Murray, PO Box 2, Portage MI 49081

FOR SALE, I have 1 mismatched serial # on a \$2 FRN series 1976 B59208571A left and B59208671A right. Sell for \$300. Write first with a SASE. William F. Reulbach, PO Box 361113, Strongsville, Ohio 44136-0019

1988A and 1990 #1 - \$100 Radars & Repeaters for sale. Send me your want list or call (218) 525-3652, Mike Abramson, PO Box 16711, Duluth, MN 55816

Uncut Currency Sheets and Automatic Service. 4 \$1 note sheet \$8.50 postpaid for PMCM members. SASE for details. A LICENSED MAIL ORDER COMPANY (804) 596-8831, Allan Oncken, Coins 'n' Stuff, 11737 Jefferson Ave, suite 301H, Newport News, VA 23606

For Sale: \$1 Palmyra and Jacksonburgh RR, Bowen #1. Fine condition...\$100, photo copy sent on request. John Stone, 3007 Andrew Ave., Lansing, MI 48906

Broken Bank Note Auctions. common to Rare including unlisted notes, R7's, something for everyone. Send \$2 for next 3 auctions. L.Falater, Box 81, Allen, MI 49227

Free Paper Money Book List: Broken Banks, US Paper, Confederate, C&C, World, Nat'ls, etc. SASE appreciated, J. Falater, Box 95, Allen, MI 49227

Correspondence and Offers accepted on material concerning the "Private Bakhkers of Detroit" 1822 to 1900's. Robt. D. Hatfield, 8728 Huron, Taylor, MI

My First Price List of U.S. Military Chits is now available for mailing...29 cent SASE or sent \$1 for list and sample. Edward Hoffman. PO Box 10791-M, Reno, Nevada, 89510

Wanted Choice CU FRN - \$5; \$10; \$20; \$50; \$100 from series 1950 - 1988A, need many Districts, have some duplicates, Leon Silverman, 237 Mamaroneck Av., White Plains, NY 10605

Wanted: 1981 DA & 1981A DA uncut block of 4 FRN's. need \$1 1974 series CD & EG ending in #38 (singles), Joe R Ramos, 1929 Millis St. Montebello, CA 90640-4533

Extensive Catalog #79 Featuring \$1 SC's by Block (plus \$1 SC Checklist), early types and star notes from 1928. Large selection of Gold Certificates, Low and Special S/N's, errors, Canadians. Send \$2; Graeme M Ton, Jr., 203 47th Street, Gulfport, MS 39507

WANTED, THE BANK OF NOVA SCOTIA, \$5 issue of 1929. Any Condition. Frank Clark, PO Box 117060, Carrollton, TX 75011

TEMPLE, TX National Currency; My daughter born in Texas (Scott & White) 1978...14 years asking for a note - are there any?, David F. Paskausky, 9 Laurel Dr., Groton CT 06340.

HELP! I'm in need of the 1988 Star notes, also 1988A Star notes D,F,G,H,I; Fort Worth 1988A Star K. Will pay or trade. Phil Pollard, 1201 W. Lowell Ave, Tracy, CAL 95376

Wanted 1969C Lxxxxxx25\*, 1981 Jxxxxxx25D, 1985 Hxxxxxx25E, Hxxxxxx25\* and 1988A Jxxxxxx25A with Fort Worth. will pay \$20 each. Write to: Allen Camacho, PO Box 716, Glendora, CA 91740-0716

BUYING: Michigan Copper Mining Certificates and Obsoletes. One or quantities. Judy Davis, 493 Palm Ave. Ormond, FL 32174.

The Farmer's And Merchants Bank, Pilot Point, Texas
By Frank Clark PMCM #2104

Pilot Point is in the Northeastern corner of Denton County on a high ridge. Pilot Point got its name from a large grove of Post Oak timber extending out into the prairie on this high ridge. Since there were no roads in the early days people traveled by visible objects as guides and this grove could be seen for miles and was used as a "pilot" to the traveler. From this fact Pilot Point received its name.

Pilot Point was first settled in 1846. In 1860 the town was plotted and laid out. From these beginnings Pilot Point grew to become an important center in Denton County. This was reflected by the fact that around the turn of the century Pilot Point had three banks. These were the Pilot Point National Bank, The Farmers and Merchants Bank and The First State Bank of Pilot Point. This article will concentrate on the private bank in town, The Farmers and Merchants Bank.

The Farmers and Merchants Bank opened for business on January 2, 1896 in their elegant quarters on the west side of the town square. The founder of the bank was Colonel D.W. Light. He was assisted by his two sons, D.W. Light Jr. and G.E. Light. This family was highly respected. The first Cashier of the bank was C.L.Stone. He was a Cashier from Henrietta, Oklahoma who had been recruited for the new Bank.

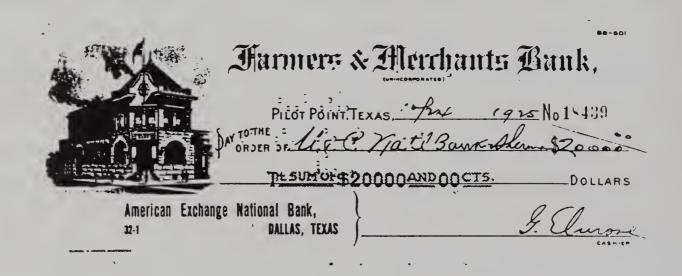
The following is a roster of the officers throughout the years of the banks existence: President
D.W. Light Sr.
D.W.Light Jr.
G.E. Light
Cashier
C.L.Stone
G.E. Light
Gordon Elmore
J. Earl Selz
B.A. Bugby

Vice President
D.W. Light Jr.
G.E. Light
Joe B. Burk
Assistant Cashier
G.E. Light
R.L. Massey
R.A. Chance

The Great Depression took its toll on the nation's banks. this also affected the Farmers and Merchants Bank. The Bank's Directors began the voluntary liquidation process on November 28, 1931. On December 1, 1931 the process was complete and a small town Texas bank passed from the scene. However, it did enjoy a brief moment of glory in the 1967 movie "Bonnie and Clyde". The exterior of the bank was used in a scene depicting a bank robbery getaway and shootout. Today the building houses an antique shop.

#### Bibliography

Bates, Ed F. History and Reminiscences of Denton County. Denton, Texas: Terrill Wheeler printing, Inc. The Federal Reserve Bank of Dallas Archives
The Pilot Point Post Mirror - January 10, 1896.



A 1925 FARMERS AND MERCHANTS CHECK ON THEIR ACCOUNT WITH THE AMERICAN EXCHANGE NATIONAL BANK IN DALLAS MADE PAYABLE TO THE "M & P" (MER-CHANTS AND PLANTERS) NAT\*L BANK IN SHERMAN SIGNED BY THE CASHIER G. ELMORE. THE BANK BUILDING IS DEPICTED AT LEFT.

FEDERAL RESERVE NOTE EXCHANGE LIST Chairman: Joseph Mikolaczyk 603 Parchmount Ave.
Parchmount, MI 49004

This exchange list is open to all paid up PMCM members who would care to help fellow members, as well, as themselves exchange current FRN's. If you would like your name added, write to me at the above address. DON'T WRITE TO THE EDITOR as it adds to his work and delays your request.

The following PMCM Members will exchange current FRN's they have available with other members at face value, plus SASE.

EDITOR'S NOTE: If you are interested in Co-Chairing this project please contact Joe. He has expressed an interest in retiring from this assignment, but will co-chair this committee in 1993 if the new Co-Chair will take over in 1994.

District A BOSTON C/O WBT

James R. Hatch (\$1)

District B NEW YORK Robert Thiel

Larry Sterling

Richard C. Schulman

District C PHILADELPHIA Albert K. Dole

Patricia A. Glover

District D CLEVELAND Andrew Choma

Robert Jackson (\$1-\$5)

Joseph T. Sobeck

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PO Box 978, Londonderry, NH 03053

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PO Box 4098, River Edge, NJ 07661

8 Talbot Lane, Smithtown, NY 11787

330 W 5th St, Lewistown, PA 17044

PO Box 8941, Trenton, NJ 08650-0941

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5825 Terrace Park Dr.,
Dayton OH 45429

245 Roosevelt Ave, McKees Rocks, PA 15136 Anthony Vigliotta (\$1) 2406 Summerfield, Winter Park, FL 32792 District G CHICAGO Joseph J. Newman McDonnell Tower, Apt. 205, 24400 Civic Center Dr. Southfield, MI 48034 5205 E 140 S, Lagrange, John R. Betts IN 46761 Thomas M. Flynn East 12th St, Dubuque, IA 52001 B. Joseph Mikolajczyk 609 Parchmount, Parchmount, MI 49004 (\$1-\$2-\$5)District H ST. LOUIS Michael A. Crabb Jr. PO Box 17871, Memphis, TN 38117 District I MINNEAPOLIS District J KANSAS CITY District K DALLAS....none at present for I, J, or K. District L SAN FRANCISCO E. Harold Langdon 1350 Pueblo Ave, SP-350, Napa, CA 94558 PO Box 46308, West Raynold L. Worch Hollywood, CA 90046-0308 1201 W. Lowell Ave, Phil Pollard Tracy, CA 95376

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Augustine, FL 32085

District E RICHMOND

E.F.Z. (\$1-\$2-\$5)

District F ATLANTA

Jim Greene

Lawrence

Larry W. Booth (\$1-\$2-\$5)

Robert Azpiazu Jr. (\$1-\$5)

Someone wrote me a while back asking about their Membership #. I misplaced the correspondence, but thought a membership list would be interesting and informative...also it will answer that fellow's question. Here is our current membership:

|      | Larry Abbs,                | Sturgis, MI            |
|------|----------------------------|------------------------|
|      | Michael J. Abramson        | Duluth, MN Jenison, MI |
|      | Joseph J. Adamski          | Newbury, NH            |
|      | Richard H. Alexander       |                        |
|      | Esther Anaszewski          | Chicago, IL            |
|      | W.C. Anspach               | Saginaw, MI            |
|      | Nelson Page Aspen          | West Chester, PA       |
|      | Robert Azpiazu, Jr.        | St. Augustine, FL      |
|      | Michael F. Barcheski       | Coraopolis, PA         |
|      | Russell F. Barr            | Portage, MI            |
|      | Winfield A. Becker, Jr.    | Havertown, PA          |
|      | John R. Betts              | LaGrange, IN           |
|      | Michael Bluhm, M.D.        | Rancho Mirage, CA      |
|      | Albert C. Bobrofsky        | Battle Creek, MI       |
|      | Larry W. Booth             | Roanoke, VA            |
|      | Wilson E. Born             | Fraser, MI             |
|      | L.L. Bradley               | Marlow, OK             |
|      | William Brandimore         | Wausau, WI             |
|      | Warren H. Burnside         | Bridgeport, WV         |
|      | Allen R. Camacho           | Glendora, CA           |
|      | Thomas E. Caton            | Silver Springs, MD     |
|      | R. Scott Carlton           | Dallas, TX             |
|      | John C. Chafin, Sr.        | Huntington, WV         |
|      | #3 Chester County Currency |                        |
|      | Andrew Choma               | Morgan, PA             |
|      | Allen D. Christensen       |                        |
|      | 6 Chester F. Clark         | Howell, MI             |
|      | Vincent Ciaburri, Jr.      |                        |
|      | Frank E. Clark             | Carrollton, TX         |
|      | Bob Cochran                | Florissant, MO         |
|      | Coin World Editor          | Sidney, Ohio           |
|      | John collins               | Madera, CA             |
|      | Joe E. Compton             | Houston, TX            |
|      | Robert A. Condo            | Venice, Fl             |
|      | Tom Conklin                | Rutherford, NJ         |
|      | George Conrad              | Racine, WI             |
|      | Anthony M. Costabile       | Yonkers, NY            |
| 2269 | Terry Cox                  | Idaho Springs, CO      |
|      |                            |                        |

| 904 Michael A. Crabb          | Memphis, TN         |
|-------------------------------|---------------------|
| 1412 Grover C. Criswell       | Salt Springs, Fl    |
| 1059 Earl B. Cunningham       | Altoona, PA         |
| PLM3 Stan Czerminski          | Toledo, OH          |
| 3003 Judith E. Davis          | Ormond Beach, FL    |
| 2276 Decker's Coin & Currency | Umatilla, FL        |
| 2278 Dr. Tom Dedman           | Camden, AR          |
| HLM13 Martin Delger           | Mattawan, MI        |
| 2108 Frank J. Denney          | Omaha, NE           |
| 141 George E. Dieck           | Ruskin, FL          |
| 2211 Ronald L. Dobbins        | Columbus, OH        |
| 1544 Albert K. Dole           | Lewistown, PA       |
| 258 William J. Doovas         | San Gabriel, CA     |
| 2213 Julius A. Dudzinski      | Carsonville, MI     |
| 2288 Guy W. DuMonte           | Menifee Valley, CA  |
| 1053 James M. Edgar           | El Segundo, CA      |
| 1422 William O. Ely           | Polk City, FL       |
| 2048 Joe Falater              | Allen, Mi           |
| PLM5 Larry Falater            | Allen, MI           |
| HLM12 Charles A. Fenwick      | Kalamazoo, MI       |
| 2226 Jeffrey L. Ferrand       | Salisbury, MD       |
| 1689 Clarence Finger          | Lansing, Mi         |
| 1413 Tim Fleming              | Webster Groves, MO  |
| 1610 Thomas M. Flynn          | Dubuque, IA         |
| 2057 Milton R. Friedberg      | Cleveland, OH       |
| HLM8 Irvin L. Gittleman       | Monroe, Mi          |
| 2179 Patricia A. Glover       | Trenton, NJ         |
| 334 Nathan Goldstein II       | Greenville, MS      |
| 2244 Jeffrey L. Goodall       | Universal City, TX  |
| 379 Raymond H. Greenleaf      | Portland, ME        |
| 54 Jack L. Greenwald          | Ada, MI             |
| 2290 Randy Gull               | Moreno Valley, CA   |
| 2138 Jerome W. Hannigan       | Monument, CO        |
| 2119 Robert D. Hatfield       | Taylor, MI          |
| 2264 Keith A. Hand            | Coloma, MI          |
| 1031 John Hanik               | Lynbrook, NY        |
| 2237 James R. Hatch           | Londonderry, NH     |
| 2166 Randy K. Haynie          | Lafayette, LA       |
| 2112 Patrick A. Heller        | Lansing, Mi         |
| 1624 Lawrence S. Henecy       | Conklin, NY         |
| PLM9 Gary R. Hill             | Rochester Hills, MI |
| 1386 Phillip F. Hirschman     | Saginaw, MI         |
| 1974 Robert J. Hodges         | Chagrin Falls, OH   |
| 2210 Dr. Allen C. Hoekzema    | Grand Rapids, Mi    |
|                               |                     |

1109 Edward B. Hoffman Reno, NV Pittsburgh, PA 2268 Wayne K. Homran Trenton, MI PLM8 Richard L. Hood W. Lafayette, IN 1177 Lowell C. Horwedel Golden, CO 1524 James J. Hoskovec 7 William J. Hover South Haven, MI 1431 Dennis L. Huff Elkhart, IN 2148 Thomas J. Hunt Peekskill, NY 344 Peter Huntoon Laramie, WY Moorhead, MN 2180 Raymond Husel 2113 Frank J. Iacovone Bronx, NY Zephyrhills, FL 2156 Leslie M. Ingram Milwaukee, WI 2286 James J. Jach Dayton, OH 1605 C. Robert Jackson Aurora, CO 1289 Peter S. Janak, Sr. 1290 Peter M. Janak, Jr. Aurora, CO Lutz, FL 1466 William J. Janke 2287 James J. Jans Rudolph, WI 2292 Bernard L. Jern Springfield, IL HLM1 Tom Jones Dearborn Hts., MI 2291 James W. Kaarlela Farmington Hills, MI Sykesville, MO 1452 Willis E. Karner Jr. Southfield, MI 2270 Paul Katzman NY, NY 1105 Theodore Kemm 2146 Robert P. King Keene, NH Seattle, WA 2298 Don Wilson Kinney Sterling Hts., MI 1735 Richard M. Kirka 2296 Don Klein, Flushing, NY Overland Park, KS 1798 Lyn F. Knight 2049 David R. Koble Bartlesville, OK NY, NY 2247 James Kokich 2193 Ronald D. Kreske Ann Arbor, MI Ludington, MI 1279 Joseph H. Kubiak 1261 E. Harold Langdon Naps, CA 1502 Robert G. Lanphear Atlantic Beach, FL 2204 Jack Lavis Marysville, MI 1135 "Lawrence" Nashville, TN Waterford, MI 1823 Dr. Wallace G. Lee 2134 James T. Lemon Greenville, MI 2299 Leroy M. Lenhart, J.D. Hazelton, PA East Hills, NY 2093 Marvin R. Levine Kidron, OH 2274 Wayne J. Liechty 2132 Robert J. Lindensmith Dayton, OH Los Angeles, CA 2097 William Litt

189 James E. Long Baltimore, MD 812 Charles Loycpeich Morganville, NJ 2293 J.A. Lower Pierce City, MO 918 Phil A. MacKay, Jr. Osceola, MO 1744 Alfred A. Malecki Cheektowaga, NY Ellwood City, PA 2277 J.A. McCandless 1234 William C. McClammy Wilmington, NC 1566 Gregory L. McNeal Kingwood, TX 2212 Paul G. Meadows Northport, AL 441 C.J. Meccarello Poughkeepsie, NY 466 Paul G. Mench Farmington, MI 1633 Harry W. Mendelsohn Newington, CT 1767 B. Joseph Mikolajczyk Parchmount, MI 2041 Allen Mincho Cedar Park, TX Pine Bluff, AK 2228 H.L. Mitchell 2147 Richard L. Moore Jonesville, MI 2283 Alderic Morin Buckingham, Quebec 1449 Wayne W. Moser Washinton Crossing, PA 2102 William F. Mross Racine, WI HLM14 Douglas D. Murray Portage, MI 1870 John Nammensma Kentwood, MI PLM1 Joseph J. Newman Southfield, MI 1655 John J. Nichols Montrose, CA 2257 Michael E. Niebruegge Houston, TX 410 C.M. Nielsen Salt Lake City, UT 806 Dean Oakes Iowa City, IA 2265 John J. O'Hare Buffalo, NY 2282 Alan Oncken Newport News, VA Raymondville, TX 95 Ralph Osborn 331 Howard C. Pardee Waterford, CT 1606 John V. Parker Denver, CO 407 David Paskausky Groton, CT Media, PA 1943 Alex G. Perakis Fort Worth, TX 1685 H.H. Pinkerton 1849 Scott A. Poage Waco, TX 2294 Phil Pollard Tracey, CA 1264 Mrs. Celesle Primeau St. Louis, MO Coeur D'Alene ID 1563 John Kenneth Purcell 1635 Roger Radtke Oak Creek, WI 2256 Joe R. Ramos Montebello, CA 262 Jerome H. Remick III Ste-Foy, P.Q. Canada Strongsville, OH 195 William F. Reulbach HLM10 Robert G. Ryder Grand Rapids, MI HLM11 Yvonne Ryder Grand Rapids, MI

566 Onerio L. Sabetto Cleveland, OH 1642 William A. Sauter Houston, TX Livonia, MI MLM5 Mrs. Florence M. Schook 2263 Neil Schrader Beaumont, TX 2176 Richard C. Schulman Smithtown, NY Daleville, AL 2241 Patrick Serna Zion, IL 2141 William H. Serocky Middletown, PA 1089 Newell A. Shireman Morton, PA 1087 George M. Shubert Philadelphia, PA 2140 Dan Sickels 2170 Leon Silverman White Plains, NY 1875 Lawrence A. Smulczenski Austin, TX 2122 Joseph T. Sobeck McKees Rocks, PA 1958 Mike Spielman Dyersville, IA 2094 George Springer Canton, OH 1140 Walter B. Stacks Flint, MI 1769 Rudolf J. Staniger Mims, FL Palm Desert, CA 3000 Bud Stein 1282 Darewood W. Steinhoff Kenosha, WI 1942 Larry Sterling River Edge, NJ 2284 John R. Stone Lansing, MI 922 Robert E. Tansky Port Huron, MI 1435 Stephen R. Taylor Dover, DE 1504 Thelma D. Terreson Pascagoula, MS 1686 Robert Thiel Victor, NY Clarksburg, WV PLM2 Jam, es W. Thompson 2187 John C. Tomassi Madison Hts., MI Gulfport, MS 1593 Graeme M. Ton 2295 Thomas R. Tynan Whitmore Lake, MI 2289 C. Vern Vallance Hamlet, NC HLM2 Harriet J. Van DEn Bosch West Olive, MI Mercerville, NJ 2267 Richard Van Kirk South Holland, IL 56 Martin E. Vink 2030 Arlyn Vonk Jenison, MI 1202 James C. Vosburgh, Jr. Concord, MA Edwardsburg, MI 2151 Thomas V. Warfel Memphis, TN 1934 Haywood Watts Fairlawn, NJ 1474 E.J. Wehling 1810 Robert I. Wheeler Hampstead, MO Marquette, MI 1400 Dale O. Wilson Milwaukee, WI 2040 John Wilson Milwaukee, WI 2240 Nancy Wilson West Hollywood, CA 2285 Reynold L. Worch Comstock Park, MI 2297 Mark W. Wretschko

2162 Ray Wruble
PLM4 Harold W. Young
2209 John E. Zabel
1116 Edward Zegers, Jr.

Westland, MI Muskegon, MI Fairport, NY Olney, OH

That's the list...please excuse any typos. My next question...is how do you become a Life Member??





Illustrated below are 2 FRN's. On the right is a WEB printed note, on the left, the standard plate printed product. Note the face #2 on the WEB note vs. the Face# and plate position letter on the standard note. Notes courtesy of Robert Thiel. The paper does feel a little thicker on the WEB note...maybe it's my imagination.





